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HR Policy Association Recertifies 11 Pharmacy Benefit Managers to Provide Full Transparency in Drug Contracting in 2010

PBMs Accept Association's Transparency In Pharmaceutical Purchasing Solutions (TIPPS)SM Standards

Washington, DC—HR Policy Association, representing senior HR executives from the largest U.S. employers, today announces the recertification of 11 pharmacy benefit managers (PBMs) that have agreed to the Association's rigorous standards of business transparency. The PBMs are:

Aetna Pharmacy Management
CVS Caremark
Express Scripts, Inc.
Humana Pharmacy Solutions
Medco Health Solutions
MedImpact Healthcare Systems, Inc.

Prescription Solutions
Prime Therapeutics, LLC
RESTAT LLC
UnitedHealth Pharmaceutical Solutions
Walgreens Health Initiatives, Inc.

The HR Policy Association Pharmaceutical Coalition is comprised of nearly 60 association member companies. These large employers purchase pharmacy benefits for more than five million Americans. Since 2005, through the Coalition's Transparency in Pharmaceutical Purchasing Solutions (TIPPS) initiative, employers have formulated a uniform definition of transparency and certify organizations that agree to TIPPS standards. The 11 recertified PBMs have agreed to the Coalition's 2010 standards, which provide employers with the most rigorous level of drug purchasing transparency available in the marketplace.

Additionally, Aetna, Humana Pharmacy Solutions, MedImpact, Prime Therapeutics, and RESTAT have agreed to provide actual acquisition cost pricing for mail order drugs. This actual cost transparency will allow employers to benefit from the actual inventory cost that these PBMs pay for drugs.

HR Policy Association Pharmaceutical Coalition Executive Director Marisa Milton said, "We are proud that the TIPPS program, now in its fifth year, is thriving with 11 PBM participants and more PBMs than ever willing to provide their actual acquisition cost model. The participants represent over half of the PBM market serving large employers and set the gold standard for transparency and service."

"Our members, the leading employers in America, are dedicated to providing the best health care benefits at the lowest cost to their employees. Through the TIPPS program, employers will save millions for their companies' health plans, helping employees and their families who depend on employer-provided health care," said Milton.

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HR Policy Association brings together the chief human resource officers of more than 280 of the largest corporations in the United States who are concerned about the direction of HR public policy and practices in the United States and globally. Representing nearly every major industry, HR Policy members have a combined market capitalization of more than \$7.5 trillion and employ more than 18 million employees worldwide. For more information visit www.hrpolicy.org